



NIXON PRESIDENTIAL MATERIALS STAFF

Tape Subject Log (rev. 10/08)

Conversation No. 546-1

Date: July 26, 1971
Time: 4:20 pm - 4:32 pm
Location: Oval Office

The President met with H.R. ("Bob") Haldeman.

The Pentagon Papers case

The President's schedule

-John N. Mitchell, John D. Ehrlichman
-Peter G. Peterson

BEGIN WITHDRAWN ITEM NO. 1

[Personal Returnable]

[Duration: 1m 25s]

END WITHDRAWN ITEM NO. 1

Stephen B. Bull entered at an unknown time after 4:20 pm.

Charles G. ("Bebe") Rebozo's schedule

Bull left at an unknown time before 4:32 pm.

The President's schedule

-John B. Connally
-Peterson
-Ehrlichman
-Mitchell, Peterson
-Peterson
-Mitchell
-John G. Tower
-Peterson, Ehrlichman

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[Pause]

Connally

- Contact with Haldeman, Ehrlichman
- Role
- Meeting with the President

[Unintelligible]

- Barry M. Goldwater

Bull entered at an unknown time after 4:20 pm.

Rebozo's schedule

Bull left at an unknown time before 4:32 pm.

BEGIN WITHDRAWN ITEM NO. 2

[Personal Returnable]

[Duration: 1m 44s]

END WITHDRAWN ITEM NO. 2

The President's schedule

- Peterson

Henry A. Kissinger's return from Paris

Haldeman left at 4:32 pm.

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Conversation No. 546-2

Date: July 26, 1971

Time: 4:32 pm - 5:19 pm

Location: Oval Office

The President met with Peter G. Peterson.

The economy

- Current international situation
 - John B. Connally
 - John D. Ehrlichman
 - The People's Republic of China [PRC] initiative
 - Paul W. McCracken
 - Currency devaluation
- Trade
 - Balance of payments
 - Hugh Scott, Richard S. Schweiker
- Options
 - Economic and political considerations
 - Control of inflation
 - Changes in world situation
 - Energy
 - John Maynard Keynes
 - Dollar exchange rates
 - Forthcoming Presidential election, 1972
 - Labor unions
 - Unemployment rate
 - Quota restrictions
 - Past and future industries
 - Michael J. ("Mike") Mansfield
 - Legislation relating to foreign relations
 - Economic projections
 - Unemployment
 - Public perceptions of administration stance
 - Currency devaluation
 - McCracken
 - Political ramifications
 - Other nations
 - Value Added Tax
 - European model
 - Political ramifications

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- Balance of payments
 - General Agreement on Tariffs and Trade [GATT]
 - Great Britain, France
 - US businessmen
- Wilbur D. Mills
 - Statements
 - Unemployment, economic indicators
- Balance of payments
 - Short term and long term prognosis
 - Oil
 - Currency devaluation
 - Quotas
 - Relations with other nations
 - Japan
 - PRC initiative
 - Balance of payments, balance of trade
 - US negotiations
- Confidentiality of proposed action
 - Handling
 - Connally
 - McCracken, George P. Shultz
 - Currency devaluation
 - Connally
- Possible action by other countries
- Coordination of effort
 - Staff
 - Connally, Paul A. Volcker, McCracken, Shultz
 - Confidentiality
 - Threat of leaks
 - Peterson, Shultz, Connally, McCracken
 - Arthur F. Burns
 - Working group
 - Maintenance of confidentiality
 - Briefings
 - Council of Economic Advisors
- Legislation
- Counteracting effects of inflation
 - Labor unions
 - Edmund S. Muskie
 - Burns
- The President's foreign policy action
 - The PRC initiative

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- Timing of economic action
 - Europe
 - Administration
 - Congress
- Worldwide trends
 - Korea, Taiwan, Republic of China [ROC], Singapore
- Presidential authority
 - McCracken Conv. No. 546-2 (cont.)
 - Limitations
 - Congress
- Confidential coordination of effort
 - Connally, Shultz, McCracken
 - The President's forthcoming meeting with Connally
 - Possible meeting
- Connally
- Effect of currency devaluation
- July 27, 1971 meeting with Connally, Peterson
- Currency devaluation
 - Shultz
 - Free market approach
 - Japanese, Germans
 - Float currency
- General Agreement on Tariffs and Trade [GATT] provisions
 - Import surcharge, export rebate
 - Political effect
 - Connally

BEGIN WITHDRAWN ITEM NO. 1

[National Security]

[Duration: 11m 53s]

JAPAN

END WITHDRAWN ITEM NO. 1

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US-Japan relations

- Textile negotiations
 - The PRC, Taiwan
- Appointment of new US Ambassador
 - David M. Kennedy
- Textile negotiations
- Connally
- Exports

Conv. No. 546-2 (cont.)

Personnel appointments

- Peter M. Flanigan
 - State Department
- William D. Eberle
 - Post dealing with international trade
 - Connally
 - Christian A. Herter, Jr.
 - Background
 - European Economic Community [EEC]
- Negotiations
 - Marshall Green, Connally
 - Kennedy

The State Department

- US-Japanese relations
 - Economy
 - Peterson, Connally
- Eberle
- Outlook in negotiations
- William P. Rogers, John N. ("Jack") Irwin, II, U. Alexis Johnson, [Unintelligible name]
- Irwin
 - Role
- Reorganization
 - Legislation
 - J. William Fulbright
- Eberle
 - Possible role

Economic action

- Confidentiality of meetings prior to action

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- Connally
- Currency devaluation
- McCracken
- Business community, the President's opponents

The President's schedule
-Ehrlichman

Conv. No. 546-2 (cont.)

Peterson left at 5:19 pm.

Conversation No. 546-3

Date: July 26, 1971
Time: 5:19 pm
Location: Oval Office

The President met with Stephen B. Bull.

The President's schedule
-Clark MacGregor's meeting request
-The Mansfield Amendment

Bull left at 5:19 pm.

Conversation No. 546-4

Date: July 26, 1971
Time: 5:20 pm - 6:12 pm
Location: Oval Office

The President met with H.R. ("Bob") Haldeman.

The economy
-The President's forthcoming meeting with John B. Connally
-Peter G. Peterson

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Clark MacGregor entered and Haldeman left at 5:21 pm.

Congressional action

- Draft extension
 - MacGregor's, William P. Rogers' efforts
 - Michael J. ("Mike") Mansfield, John C. Stennis, F. Edward Hébert
- Hébert
- Mansfield Amendment
 - Rogers' memorandum Conv. No. 546-2 (cont.)
 - Handling of language
 - Mansfield
 - Stennis-Mansfield meeting, July 26, 1971
 - Senate reaction to compromise language
- Presidential action
- The People's Republic of China [PRC] initiative
 - Mansfield's resolution
 - Motives
 - Reaction
- Motivation for support for the President's proposals
- Schedule
 - John G. Tower
 - John N. Mitchell
 - Busing
 - Requested meeting with the President
- Busing issue
 - Possible Constitutional amendment
 - John D. Ehrlichman
 - 1963 legislative efforts on Civil Rights Bill
 - William Kramer
 - Effect
 - Kentucky, California, Ohio, Tennessee
 - Housing issue
 - Education
 - Teachers

Foreign policy

- PRC initiative
 - Mansfield Amendment
 - Opinion Research Corporation [ORC] poll
 - Reaction
 - Right wing
 - John G. Schmitz
 - Walter H. Judd

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Tape Subject Log (rev. 10/08)

- Anti-communism in the United States
- Union of Soviet Socialist Republics [USSR], Japan, Vietnam
- Effect
- The President's action
- Mideast, Strategic Arms Limitation Talks [SALT], Berlin negotiations
- PRC initiative
 - Congressional reaction
 - Votes
- Public opinion
 - Blue collar
 - College educated

Conv. No. 546-4 (cont.)

BEGIN WITHDRAWN ITEM NO. 2

[Personal returnable]

[Duration: 2m 2s]

END WITHDRAWN ITEM NO. 2

Congress

-Hébert

Ehrlichman was present at an unknown time after 5:30 pm.

- MacGregor's forthcoming telephone call
- Strategy
- Tower
- MacGregor's efforts

MacGregor left at 5:34 pm.

Economic impact of programs and legislation

- HR 1 welfare legislation
 - Status
 - Strategy
- Health issues, reorganization

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- The environment
 - Economic impact of legislative action
 - John B. Connally
 - Political evaluation
- General revenue sharing
 - Commitments
 - Citizen's Committees
 - Local governments
 - Limitations on cutbacks
 - Edmund S. Muskie's work with Wilbur D. Mills
 - Possible bill
 - Effect
- Presidential action
 - Veto
- Office of Economic Opportunity [OEO]
 - Richard K. Cook
 - Carl D. Perkins
 - Director
 - Action on Great Society programs
- Special revenue sharing
- Aid to education
- Timing
 - Congressional recess
 - October 1971

Conv. No. 546-4 (cont.)

Proposal to chart Congressional action

- MacGregor

Carl B. Albert

- Health
 - Appearance
- Mrs. Albert
- John J. ("Jack") Caulfield
- Response of junior Democrats
- Possible action of Mills
 - Speaker of the House
 - Continuation of House term or Presidential campaign

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BEGIN WITHDRAWN ITEM NO. 4

[Personal Returnable]

[Duration: 41s]

END WITHDRAWN ITEM NO. 4

Conv. No. 546-4 (cont.)

Leaks

-[Charles M.?] Cooke

-Deposition

-Access to confidential cables by Daniel Ellsberg

-Elliot L. Richardson

-Motives

-Tran Ngoc Chau

-William P. Rogers, the President

-Release of information

BEGIN WITHDRAWN ITEM NO. 10

[Closed by Statute]

[Duration: 4s]

END WITHDRAWN ITEM NO. 10

-Top secret report from the President to the Attorney General

-Haldeman

-*Chicago Tribune*-*New York Times*

-Egil G. ("Bud") Krogh, Jr.

-Van Cleef (?)

-Department of Defense

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- Investigation
 - Polygraph
- Unnamed State Department employee
 - Contact with William Beecher
- SALT document

US-German relations

- Supersonic Transport [SST]
 - Willy Brandt
 - Press
 - Henry A. Kissinger
 - Egon Bahr

Conv. No. 546-4 (cont.)

Public service symposium

- The President's conversation with George H. Mahon

Education

- School desegregation
 - Ehrlichman's conversation with Richardson
 - Limitation
- Busing
 - Constitutional amendment
 - Action
 - President's conversation with MacGregor
 - Effect on liberals with children
- Private schools
 - Constitutional amendment
 - Ehrlichman's conversation with John W. Dean III
 - Other alternatives
 - Effect in Bible-belt region of the United States
 - Perceptions of the President

Lt. William L. Calley, Jr.

- Status of court case
- Sentence
 - Position

Model cities program

- Changes
 - Forthcoming announcement
 - General revenue sharing

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BEGIN WITHDRAWN ITEM NO. 6

[Privacy]

[Duration: 46s]

Conv. No. 546-4 (cont.)

END WITHDRAWN ITEM NO. 6

BEGIN WITHDRAWN ITEM NO. 7

[National Security]

[Duration: 24s]

UNITED NATIONS

END WITHDRAWN ITEM NO. 7

BEGIN WITHDRAWN ITEM NO. 8

[Personal Returnable]

[Duration: 9s]

END WITHDRAWN ITEM NO. 8

Paul W. McCracken
-Possible new job and timing of departure

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- Role in economic policy
 - Connally
 - Senate
 - William Proxmire
 - George P. Shultz

The economy

- Statistics
 - Connally
 - Unemployment, retail sales
- Employment
 - Vietnam veterans
- Narcotics interdiction
- Peterson
 - Connally, Shultz
- McCracken
 - Implicit effect of departure
- Connally's actions
- Perceptions of possible action
- Interpretation of statistics
- Retail sales
- Consumer confidence
 - Edwin L. Harper's memorandum
- Analysis
 - Charles W. Colson
 - Albert E. Sindlinger
- Timing, method of McCracken's departure

Conv. No. 546-4 (cont.)

Federal Reserve Board

- McCracken
 - Arthur F. Burns
- Burns
 - Visibility with the press
 - Ehrlichman's encounter with Burns
 - Attitude

Newsweek article

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BEGIN WITHDRAWN ITEM NO. 9

[Personal Returnable]

[Duration: 2m 28s]

END WITHDRAWN ITEM NO. 9

Conv. No. 546-4 (cont.)

The Pentagon Papers

- Continuation of efforts
- The President's administration
- The PRC initiative

The Pentagon Papers

- Declassification
- World War II-era documents

The economy

- Forthcoming Ehrlichman meeting with Haldeman
- Burns
- Connally, Shultz, McCracken
 - Peter M. Flanigan
 - Effectiveness
- Public perceptions
- Confidentiality and type of action
 - Comparison with with PRC initiative

The President and Ehrlichman left at 6:12 pm.

NIXON PRESIDENTIAL MATERIALS STAFF

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Conversation No. 546-5

Date: July 26, 1971

Time: Unknown between 6:12 pm and 6:40 pm

Location: Oval Office

Unknown men (Secret Service) entered.

[Unintelligible]

This recording was cut off at an unknown time before 6:40 pm.